



3015 (02-09-04)

ANNUAL REPORT

OF

Name: TOWN OF KNIGHT MUNICIPAL WATER UTILITY

Principal Office: 3490 SEVERANCE STREET
P.O. BOX 40
IRON BELT, WI 54536-0040

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF KNIGHT MUNICIPAL WATER UTILITY**Utility Address:** 3490 SEVERANCE STREET

P.O. BOX 40

IRON BELT, WI 54536-0040

When was utility organized? 1/1/1908**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: CHRISTINE THOMPSON**Title:** CLERK TREASURER**Office Address:**

3490 SEVERANCE STREET

P.O. BOX 40

IRON BELT, WI 54536-0040

Telephone: (715) 561 - 2438**Fax Number:** (715) 561 - 2091**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: DAVID TRACZYK CPA**Title:** AUDITOR**Office Address:** DAVID TRACZYK CPA

327 SILVER ST

HURLEY, WI 54534-1255

Telephone: (715) 561 - 3299**Fax Number:** (715) 561 - 4099**E-mail Address:** bkkkg@portup.com

President, chairman, or head of utility commission/board or committee:

Name: DANIEL SOINE**Title:** PRESIDENT**Office Address:**

P.O. BOX 40

IRON BELT, WI 54536-0040

Telephone: (715) 561 - 2785**Fax Number:** (715) 561 - 2091**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DAVID TRACZYK CPA**Title:** AUDITOR**Office Address:** DAVID TRACZYK CPA
327 SILVER ST
HURLEY, WI 54534-1255**Telephone:** (715) 561 - 3299**Fax Number:** (715) 561 - 4099**E-mail Address:** bkkkg@portup.com**Date of most recent audit report:****Period covered by most recent audit:**

Names and titles of utility management including manager or superintendent:

Name: CARL ERICKSON**Title:** OPERATOR**Office Address:**
P.O. BOX 40
IRON BELT, WI 54536-0040**Telephone:** (715) 561 - 2091**Fax Number:** (715) 561 - 2091**E-mail Address:****Name:** DANIEL SOINE**Title:** PRESIDENT**Office Address:**
P.O. BOX 40
IRON BELT, WI 54536-0040**Telephone:** (715) 561 - 2785**Fax Number:** (715) 561 - 2091**E-mail Address:**

Name of utility commission/committee: WATER UTILITY COMMISSION

Names of members of utility commission/committee:

KENDALL KOSKI

DONNA PETERSON

DANIEL SOINE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	101,004	102,085	1
Operating Expenses:			
Operation and Maintenance Expense (401)	15,443	13,208	2
Depreciation Expense (403)	32,717	32,639	3
Amortization Expense (404)	0	0	4
Taxes (408)	33,710	33,684	5
Total Operating Expenses	81,870	79,531	
Net Operating Income	19,134	22,554	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	19,134	22,554	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,734	8,328	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	7,734	8,328	
Total Income	26,868	30,882	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	26,868	30,882	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	11,788	12,311	13
Amortization of Debt Discount and Expense (428)	200	200	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	91	252	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	12,079	12,763	
Net Income	14,789	18,119	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,061	(14,913)	19
Balance Transferred from Income (433)	14,789	18,119	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	86	145	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	17,764	3,061	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON SPECIAL ASSESSMENTS	7,165	4
INTEREST ON BANK ACCOUNTS	569	5
Total (Acct. 419):	7,734	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	86	11
Total (Acct. 436)--Debit:	86	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	433				433	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials	433				433	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	433	0	0	0	433	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	101,004	0	0	0	101,004	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	101,004	0	0	0	101,004	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,278,040	1,270,240	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	409,335	376,618	2
Net Utility Plant	868,705	893,622	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	97,859	0	5
Other Investments (124)	92,601	96,603	6
Special Funds (125)	14,329	14,243	7
Total Other Property and Investments	204,789	110,846	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	60,284	44,829	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	5,719	7,360	11
Other Accounts Receivable (143)	3,278	3,330	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,814	247,512	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	71,095	303,031	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,979	6,179	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	5,979	6,179	
Total Assets and Other Debits	1,150,568	1,313,678	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	57,707	57,707	21
Appropriated Earned Surplus (215)	14,329	14,243	22
Unappropriated Earned Surplus (216)	17,764	3,061	23
Total Proprietary Capital	89,800	75,011	
LONG-TERM DEBT			
Bonds (221)	121,000	125,000	24
Advances from Municipality (223)	0	19,540	25
Other long-Term Debt (224)	98,561	101,800	26
Total Long-Term Debt	219,561	246,340	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,959	586	28
Payables to Municipality (233)	0	133,153	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	33,288	33,288	31
Interest Accrued (237)	1,953	2,039	32
Other Current and Accrued Liabilities (238)		0	33
Total Current and Accrued Liabilities	38,200	169,066	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	803,007	823,261	38
Total Liabilities and Other Credits	1,150,568	1,313,678	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,278,040	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,278,040	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	409,335	0	0	0	9
Total Accumulated Provision	409,335	0	0	0	
Net Utility Plant	868,705	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	376,618				376,618	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	32,717				32,717	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	32,717	0	0	0	32,717	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance End of Year	409,335	0	0	0	409,335	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
LEGAL FEES SPECIAL ASSESSMENT	200	428	5,979	1
Total			5,979	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	57,707	1
Changes during year (explain):		
		2
Balance end of year	57,707	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM MORTGAGE REVENUE	06/13/1979	05/01/2019	5.00%	121,000	1
Total Bonds (Account 221):				121,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SPECIAL ASSESSMENT BONDS	05/21/1992	05/01/2032	6.00%	98,561	1
Total for Account 224				98,561	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	33,288	1
Accruals:		
Charged water department expense	33,710	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	33,710	
Taxes paid during year:		
County, state and local taxes	33,288	6
Social Security taxes	328	7
PSC Remainder Assessment	94	8
Other (explain):		
NONE		9
Total payments and other debits	33,710	
Balance end of year	33,288	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BONDS	1,042	6,116	6,150	1,008	1
Subtotal	1,042	6,116	6,150	1,008	
Advances from Municipality (223)					
BANK NOTE	21	91	112	0	2
Subtotal	21	91	112	0	
Other long-Term Debt (224)					
64	976	5,672	5,703	945	3
Subtotal	976	5,672	5,703	945	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	2,039	11,879	11,965	1,953	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	823,261	0	0	0	0	823,261	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
GRANT AMORTIZATION	20,254					20,254	5
Balance End of Year	803,007	0	0	0	0	803,007	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	624,048					624,048	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
DUE FROM GENERAL FUND	97,859	1
Total (Acct. 123):	97,859	
Other Investments (124):		
SPECIAL ASSESSMENTS DUE IN 2004 AND LATER	92,601	2
Total (Acct. 124):	92,601	
Special Funds (125):		
BOND AND INTEREST REDEMPTION FUND	4,146	3
DEPRECIATION FUND	10,183	4
Total (Acct. 125):	14,329	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	5,719	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	5,719	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
SPECIAL ASSESSMENTS DUE IN 2003	3,278	12
Total (Acct. 143):	3,278	
Receivables from Municipality (145):		
BALANCE DUE ON HYDRANT RENTAL	1,814	13
Total (Acct. 145):	1,814	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,274,140	0	0	0	1,274,140	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	392,976	0	0	0	392,976	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	813,134	0	0	0	813,134	6
Other (specify):						
NONE					0	7
Average Net Rate Base	68,030	0	0	0	68,030	
Net Operating Income	19,134	0	0	0	19,134	8
Net Operating Income as a percent of						
Average Net Rate Base	28.13%	N/A	N/A	N/A	28.13%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	57,707	1
Appropriated Earned Surplus	14,286	2
Unappropriated Earned Surplus	10,412	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	82,405	
Net Income		
Net Income	14,789	5
Percent Return on Proprietary Capital	17.95%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

the utility added \$7,800 of improvements to the reservoir

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

The municipality and utility agreed to offset interfund debts of \$133,153. They also agreed to reclassify the remaining debt of \$97,859 owed by the municipality to long term, with no interest. All current and future interfund charges are to be paid as they become due.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

DAVID TRACZYK
Certified Public Accountant
327 Silver Street
Hurley, Wisconsin 54534

Board of Commissioners
Town of Knight Municipal Water Utility
Iron Belt, Wisconsin

I have compiled the accompanying balance sheets, statements of income and retained earnings, and statistical data of the Town of Knight Water Utility for the years ended December 31, 2002 and 2001, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants .

My compilations were limited to presenting in the form prescribed by the Wisconsin Public Service Commission information that is the representation of management. I have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

March 20, 2003

Identification and Ownership - Contacts (Page iv)

good filer

WATER OPERATING REVENUES & EXPENSES

Particulars (a)		Amounts (b)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)		69,950	1
Total Sales of Water		69,950	
Other Operating Revenues			
Forfeited Discounts (470)		0	2
Other Water Revenues (474)		10,800	3
Amortization of Construction Grants (475)		20,254	4
Total Other Operating Revenues		31,054	
Total Operating Revenues		101,004	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)		11,675	5
General Operating Expenses (680-690)		3,768	6
Total Operation and Maintenance Expenses		15,443	
Other Operating Expenses			
Depreciation Expense (403)		32,717	7
Amortization Expense (404)			8
Taxes (408)		33,710	9
Total Other Operating Expenses		66,427	
Total Operating Expenses		81,870	
NET OPERATING INCOME		19,134	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	108	3,026	30,233	4
Commercial	3	326	2,633	5
Industrial				6
Total Metered Sales to General Customers (461)	111	3,352	32,866	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		36,740	8
Other Sales to Public Authorities (464)	2	16	344	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	114	3,368	69,950	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	36,740	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	36,740	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
WATER BENEFIT CHARGE TO TOWN	10,800	8
Total Other Water Revenues (474)	10,800	
Amortization of Construction Grants (475):		
GRANT AMORITZATIN 1979-5024, 1992-15170, 1996-60	20,254	9
Total Amortization of Construction Grants (475)	20,254	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	4,183	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	3,926	3
Chemicals (630)	361	4
Supplies and Expenses (640)	940	5
Repairs of Water Plant (650)	2,265	6
Transportation Expenses (660)		7
Total Plant Operation and Maintenance Expenses	11,675	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	400	8
Office Supplies and Expenses (681)	183	9
Outside Services Employed (682)	1,500	10
Insurance Expense (684)	575	11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	1,110	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	3,768	
Total Operation and Maintenance Expenses	15,443	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		33,288	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		33,288	
Social Security		328	3
PSC Remainder Assessment		94	4
Other (specify): NONE			5
Total tax expense		33,710	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Iron				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.208256				3
County tax rate	mills		5.512380				4
Local tax rate	mills		1.279025				5
School tax rate	mills		10.055402				6
Voc. school tax rate	mills		1.277047				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.332110				10
Less: state credit	mills		1.422143				11
Net tax rate	mills		16.909967				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.279025				14
Combined School Tax Rate	mills		11.332449				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		12.611474				17
Total Tax Rate	mills		18.332110				18
Ratio of Local and School Tax to Total	dec.		0.687944				19
Total tax net of state credit	mills		16.909967				20
Net Local and School Tax Rate	mills		11.633119				21
Utility Plant, Jan. 1	\$	1,270,240	1,270,240				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	1,270,240	1,270,240				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,270,240	1,270,240				26
Assessment Ratio	dec.		0.960357				27
Assessed Value	\$	1,219,884	1,219,884				28
Net Local & School Rate	mills		11.633119				29
Tax Equiv. Computed for Current Year	\$	14,191	14,191				30
Tax Equivalent per 1994 PSC Report	\$	33,288					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	33,288					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	499		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	499	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	7,752		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	115,910		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	397,386		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	521,048	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	4,592		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	154,214		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	158,806	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	91,325		22
Water Treatment Equipment (332)	192,053		23
Total Water Treatment Plant	283,378	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			499	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	499	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			7,752	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			115,910	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			397,386	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	521,048	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			4,592	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			154,214	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	158,806	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			91,325	22
Water Treatment Equipment (332)			192,053	23
Total Water Treatment Plant	0	0	283,378	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	26,072	7,800	26
Transmission and Distribution Mains (343)	258,366		27
Fire Mains (344)	0		28
Services (345)	10,533		29
Meters (346)	7,653		30
Hydrants (348)	2,071		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	304,695	7,800	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,712		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	102		38
Other Tangible Property (390)	0		39
Total General Plant	1,814	0	
Total utility plant in service directly assignable	1,270,240	7,800	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,270,240	7,800	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			33,872 26
Transmission and Distribution Mains (343)			258,366 27
Fire Mains (344)			0 28
Services (345)			10,533 29
Meters (346)			7,653 30
Hydrants (348)			2,071 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	312,495
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,712 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			102 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	1,814
Total utility plant in service directly assignable	0	0	1,278,040
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,278,040

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			491	491	1
February			415	415	2
March			778	778	3
April			891	891	4
May			940	940	5
June			718	718	6
July			492	492	7
August			377	377	8
September			367	367	9
October			371	371	10
November			388	388	11
December			489	489	12
Total annual pumpage	0	0	6,717	6,717	
Less: Water sold				3,368	13
Volume pumped but not sold				3,349	14
Volume sold as a percent of volume pumped				50%	15
Volume used for water production, water quality and system maintenance				125	16
Volume related to equipment/system malfunction				1,727	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,852	19
Volume pumped but unaccounted for				1,497	20
Percent of water lost				22%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				41	23
Date of maximum: 4/1/2002					24
Cause of maximum: break in main					25
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				8	26
Date of minimum: 8/8/2002					27
Total KWH used for pumping for the year				40,440	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
TOWER ROAD	2	52	8	15,200	Yes	1
TOWER ROAD	3	51	10	15,200	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 2	WELL 3		1
Location	BLANK	BLANK		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	WORTHINGTON	WORTHINGTON		5
Year Installed	1993	1993		6
Type	SUBMERSIBLE	SUBMERSIBLE		7
Actual Capacity (gpm)	100	100		8
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN		10
Year Installed	1993	1993		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	25	25		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TANK		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)	ET		5
Year constructed	1979		6
Primary material (earthen, steel,			7
concrete, other)	STEEL		8
Elevation difference in feet			9
(See Headnote 3.)	458		10
Total capacity in gallons (actual)	33,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)	POWDER		14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)	WELLHOUSE		17
Filters, type (gravity, pressure,			18
other, none)	OTHER		19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)	1.0000		22
Is a corrosion control chemical			23
used (yes, no)?	N		24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	3,152	0	0	0	3,152
M	D	4.000	7,255	0	0	0	7,255
P	D	4.000	1,000	0	0	0	1,000
M	D	6.000	2,950	0	0	0	2,950
M	D	8.000	189	0	0	0	189
P	D	8.000	11,000	0	0	0	11,000
Total Within Municipality			25,546	0	0	0	25,546
Total Utility			25,546	0	0	0	25,546

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	131	0	0	0	131	16	1
M	1.000	4	0	0	0	4		2
Total Utility		135	0	0	0	135	16	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	148	0	0	0	148	15	1
1.000	3	0	0	0	3	0	2
Total:	151	0	0	0	151	15	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	110	5	0	1	0	32	148	1
1.000	0	2	0	1	0	0	3	2
Total:	110	7	0	2	0	32	151	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	19				19	2
Total Fire Hydrants	19	0	0	0	19	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	19
Number of distribution system valves end of year:	82
Number of distribution valves operated during year:	35

WATER OPERATING SECTION FOOTNOTES

NONE